

Sentoria achieved satisfactory results for 1st half of FY2018

- Revenue for half year up 43.6% year-on-year (“YoY”)
- Profit after tax increased 83.9% YoY

Kuala Lumpur, Malaysia, 25 May, 2018 – Sentoria Group Berhad’s (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNT0.KL) revenue for the 1st half of the financial year ending 30 September 2018 (“FY2018) increased by 43.6% to RM162.6 million as compared to RM113.3 million in the preceding year corresponding period.

Sentoria’s profit after tax also increased by 83.9% to RM23.2 million from RM12.6 million in the preceding year.

For the 2nd quarter of FY2018 (“Q2/2018”), revenue grew 41.4% to RM75.3 million from RM53.2 million in previous corresponding quarter.

For the same quarter, Sentoria’s profit after tax also increased from RM4.2 million to RM12.2million, after including RM7.6 million deferred tax asset due to investment tax allowances.

The summary of Sentoria’s results for 1H/2018 and 1H/2017 and Q2/2018 and Q2/2017 are as follows:

Financial Summary (Unaudited Consolidated Results)	1 st Half		2nd Quarter	
	RM Million		RM Million	
	FY2018	FY2017	FY2018	FY2017
Revenue	162.6	113.3	75.3	53.2
Gross Profit	47.7	43.0	20.3	20.0
Profit Before Tax	21.6	17.3	6.9	6.7
Net profit from operations	23.2	12.6	12.2	4.2

The improved performance was mainly contributed by property development division.

The Group sold RM207.2 million of its properties in the 1st half of FY2018 as compared to RM132.4 for the same period in FY2017.

The Group’s unbilled sales from its on-going projects in Kuantan, Morib and Kuching stood at RM365.8 million as at 31 March 2018 as compared to RM254.7 million as at 31 March 2017. These on-going projects together with planned launches (subject to obtaining all relevant regulatory approvals) with gross development value in excess of RM300 million for the rest of FY2018 is expected to positively impact the Group.

For the leisure and hospitality division, the Group has completed Langkawi Nature Park and Borneo Samariang Water Park during the current financial quarter. These new themeparks together with Bukit Gambang Resort City should add scale and improve the outlook going forward.

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Issued for and on behalf of SENTORIA GROUP BERHAD

For media enquiries, please contact:

Nasiruddin Nasrun - nasir@sentoria.com.my

Tel: 03-8943 8388 Fax: 03-8943 5388